

# Legal and Corporate Overview

This document provides an overview of Penetration's legal structure, corporate details, and operational foundation. For additional information, please contact [michael@penetration.com](mailto:michael@penetration.com).

## Corporate Details

Company Name: Penetration, Inc.

Date of Incorporation: Jan 9, 2025

Place of Incorporation: Delaware, USA

Legal Structure: C-Corp

Headquarters: New York, NY, USA

## Ownership Structure

Founders: Michael Goad, Founder & President, Ownership Percentage, 90%

Investors: No external investors to date.

Options Pool: 10% reserved for future hires

## Key Legal Agreements

Founder Agreements: Founder vesting agreement in place with a 4-year vesting schedule and 1-year cliff.

Employee/Contractor Agreements: No employees agreements to date.

Customer Agreements: Standard Terms of Service and Privacy Policy in place for trial users.

Other Agreements: None at this time.

## Compliance and Regulatory

Regulatory Status: Penetration operates in compliance with applicable data privacy laws, including GDPR and CCPA, for user data handling.

Licenses and Permits: No specific licenses or permits required at this stage

Insurance: No insurance policies at this time.

## Contact Information

For questions or further details, please reach out to:

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